

NEW DEAL ADVISORS SUPPORTS ARISTON GROUP IN THE ACQUISITION OF A MAJORITY STAKE IN ZECCHI ELECTRIC HEATERS

Milan, June 16 2025 - **New Deal Advisors**, an independent company specializing in advisory services to M&A Transactions, has supported **Ariston Group**, a global leader in sustainable climate comfort and hot water solutions, in its acquisition of a majority stake (80%) in **Z.R.E.** - **Zecchi Riscaldatori Elettrici**.

Zecchi Riscaldatori Elettrici is a historic company based in San Gillio (Turin), active since 1962 in the design and production of industrial electric heaters. Specialised in band heaters and tubular heaters, Z.R.E. is recognised for the high technical level of its products and for a solid presence in Italy and abroad.

Thanks to this operation, Ariston Group consolidates the growth strategy of its Components Division, Thermowatt. The acquisition of Z.R.E. enriches the offer of industrial solutions with a complete range of band heaters for the plastic, packaging and medical sectors, and expands the range of armoured tubular heaters, strengthening a distinctive area of competence of the Division.

New Deal Advisors with a team led by **Lorenzo Lavini** (partner), provided financial due diligence services and Tax Due Diligence (with the support of the firm Chiaravalli Reali & Associati), to Ariston Group.

The final closing is expected in June

New Deal Advisors

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activities, fairness opinions and valuation services. New Deal Advisors has worked for more than a decade alongside private equity funds, investment holdings, family offices, financial institutions and strategic players achieving to date the finalisation of over 200 deals.