



NEW DEAL ADVISORS SUPPORTS FLORENCE GROUP IN THE ACQUISITION OF SIPAFF

Milano, 01 febbraio 2023 - New Deal Advisors, an independent company specialising in advisory services to M&A Transactions, has supported Florence Group in the acquisition of SIPAFF, a company based in Lombardy (Bergamo), focusing on the production of shirts for customers in the luxury segment.

SIPAFF was built on the vision of the Oprandi family, that in 1977 created a niche business in a prosperous cotton textile district securing access to high-end cotton fabrics and suppliers. From 2019 to 2021, the company recorded a compound annual growth rate (CAGR) of 17 percent with a turnover for the current year of about 14M euros.

Gruppo Florence aspires to build the first integrated production hub in Italy serving the international luxury fashion industry: SIPAFF joins the other 22 companies that have already joined the Group's philosophy.

New Deal Advisors, with a team led by Lorenzo Lavini (Partner), has provided Financial Due Diligence Services to Florence Group.

New Deal Advisors is an independent firm specialising in advisory services in M&A. Established in 2012, New Deal Advisors provides support in a broad variety of extraordinary transactions streams including mergers and acquisitions, restructuring, transformation processes, forensic and litigation activities, fairness opinions and valuation services. New Deal Advisors has worked for more than a decade alongside private equity funds, investment holdings, family offices, financial institutions and strategic players achieving to date the finalisation of over 200 deals.