

## Three Italian surface treatment companies acquired by Gradiente

Argos, Aalberts Surface Treatment Italia and Impreglon, three Italian surface treatment companies, have been acquired by Gradiente II, a fund operated by the Gradiente private equity group. This was according to an Italian-language press release by Gradiente that did not disclose financial terms.

Aalberts Surface Treatment was sold by Netherlands-based industrial group Aalberts Industries [AMS: AALB].

The three companies have combined turnover of EUR 15m and will be merged together to create the Arogs Surface Technologies group.

Gradiente was advised by Grimaldi, New Deal Advisors, Russo De Rosa Associati, Epyon Consulting and Golder Associates.

Argos and Impreglon were advised by Dentons and Aalberts by Gattai, Minoli, Agostinelli & Partners.