

Costa Edutainment, the Italian aquarium and theme park operator, is looking to list in 2020, Italian language daily Il Sole 24 Ore reported. The report cited Costa Edutainment Chairman and CEO Beppe Costa who said that the entry of private equity firm VEI Capital into Costa Edutainment would allow for the listing to take place. Costa revealed that VEI had taken a 16% stake via a EUR 5m capital increase and has the option to further increase the stake via the conversion of participatory financial instruments totalling EUR 15m, the report continued. The Costa family will remain the majority shareholder in the company, the chairman added. The report added that Costa posted turnover of EUR 52m in 2015, slightly down on 2014. VEI Capital is part of the Palladio Finanziaria group.

Companies involved:

Target: Costa Edutainment SpA

Lawyer: Carbone D'Angelo

Financial Advisor: Palladio Corporate Finance

Bidder: VEI Capital SpA

Accountant: AECOM Transaction Services

Financial Advisor: New Deal Advisors

Lawyer: Studio Legale Lombardi Molinari Segni

Vendor: Costa family

Fonte: <http://www.mergermarket.com/intelligence/intelligenceDetail.asp?id=6>